



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24421	24344	24291	24213	24161	24083	24031

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	76%
Percentage of stocks above 20-Day SMA	66%
Advance-Dcline Ratio	3.1
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	4 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 24213. If Nifty trades above this level, it may further rally up to 24291-24344-24421 levels. However, if it trades below 24213 levels, we may witness profit booking in the market, and the index may correct up to 24161-24083-24031 levels.

Price Gainers

Script ID	Price	%Chg
TRENT	2925.9	2.9
POWERGRID	288.7	1.8
BHARTIARTL	1940.1	1.6
CIPLA	1441.6	1.6
JSWSTEEL	1257.0	1.6

Price Losers

Script ID	Price	%Chg
AXISBANK	1256.0	-5.5
HDFCBANK	777.6	-5.1
MARUTI	13514.0	-2.1
KOTAKBANK	382.1	-2.0
JIOFIN	238.92	-1.7

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